

Bottomline Watchlist Screening

Ever-changing Regulatory Landscape

Financial Institutions and Corporates firms have a growing ethical and legal obligation to comply with fast moving international AML/CTF regulations. Failure to do so can result in heavy fines, suspensions or even imprisonment. The increasing burden and impact of regulatory change is shown with the European Union's Sixth Anti-Money Laundering Directive - 6AMLD. It comes into effect for member states on December 3rd, 2020, and must be implemented by financial institutions by June 3rd, 2021.

The focus of the 6AMLD is to provide a clear definition of what constitutes a "money-laundering" offence, aligning member states, while also increasing penalties and imprisonment for natural persons and the criminal liability for legal persons (i.e. companies). Financial Institutions and Corporates are continually balancing budgets against increasing compliance costs, ensuring that they are always up to date with regulatory changes, and compliance risks are mitigated. The adoption of the "right technology" partner to implement a risk-based approach is critical for a business, enabling successful implementation and embedding of internal controls to manage and mitigate AML/CTF risks.

Product Capabilities



REAL-TIME SANCTIONS SCREENING OF TRANSACTIONS

Bottomline Watchlist Screening provides the ability to screen transactions in real-time, against official sanction lists and the organization's internal lists, enabling fast and effective remediation before payments are processed and executed.



SCREEN ALL PAYMENTS INSTRUCTIONS

Watchlist Screening offers a single platform for screening multiple payment types such as ISO20022, SWIFT, SEPA, SIC4, Bacs, Checks and Faster Payments. Enabling institutions to remain competitive by offering the broadest range of transaction types.



Regulatory Compliance

**Money Laundering and Terrorist
Finance of Transfers Regulation
2017**

**EU Anti-Money Laundering
Directives: 4AMLD, 5AMLD, 6AMLD**

**Policing and Crime Act 2017
Proceeds of Crime Act 2002**

**Financial Action Task Force (FATF)
Recommendations**

US Patriot Act



SCREEN CUSTOMERS AGAINST SANCTIONS, PEPS, RCAS AND ADVERSE MEDIA

Organizations need to screen customers against watchlists to ensure AML/CTF compliance with local and international regulations. The Watchlist Screening solution provides global coverage of official sanctions published by regulatory bodies such as EU, HMT, OFAC, OFSI and UN.



FAST, UP TO DATE PROTECTION

Bottomline Watchlist Screening enables ad-hoc AML/CTF investigations and overnight batch screening of customers. Whenever a sanction list is updated, the solution automatically adds any new entity (individual person or company) to the watchlist database, ensuring superior protection and responsiveness to new threats and risks.

Business Advantages

The solution offers the following unique benefits and protection:

Cloud-Native SaaS Solution

- Automatic, frequent updates to the latest AML/CTF lists
- No deployment or maintenance required – low Total Cost of Ownership
- Continuous updates with new features

Intelligent Matching

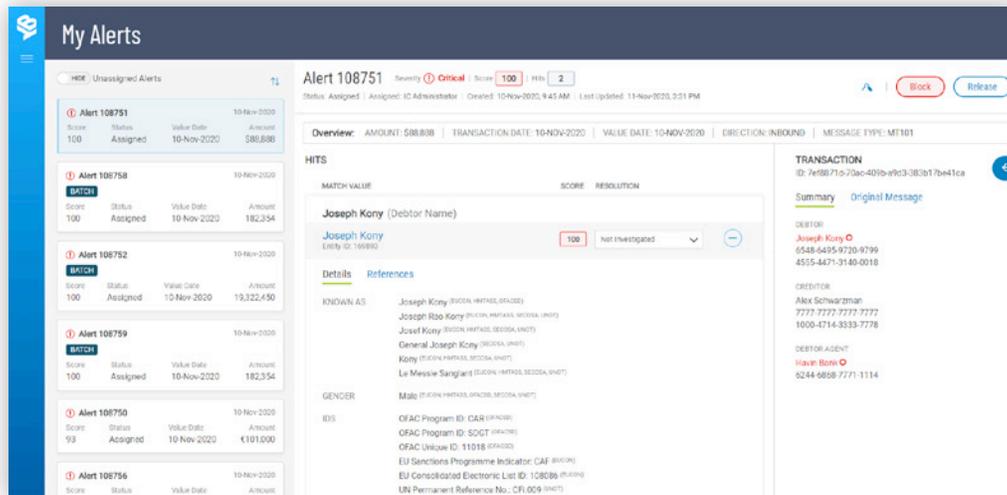
- Smart, context-sensitive matching yielding low false positives
- Multiple matching strategies are applied for more accurate scoring
- Easily add false hits to the exclusion list to reduce future false positives

User-Centered Design

- State-of-the-art, simple and easy to use solution
- Quick ramp-up, no training needed
- Streamlined and optimized processes to improve productivity

Integration with Payment Solutions

- Out-of-the-Box Integration with Swift Alliance Access and Bottomline GTEExchange
- Various message types supported including ISO20022
- Open API endpoints provide seamless integration



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About Bottomline

Bottomline (NASDAQ: EPAY) makes complex business payments simple, smart and secure. Corporations and banks rely on Bottomline for domestic and international payments, efficient cash management, automated workflows for payment processing and bill review, and state of the art fraud detection, behavioral analytics and regulatory compliance solutions. Thousands of corporations around the world benefit from Bottomline solutions. Headquartered in Portsmouth, NH, Bottomline delights customers through offices across the U.S., Europe, and Asia-Pacific.

For more information, visit www.bottomline.com

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