



Planning for “What Ifs” Paid Dividends When COVID-19 Hit the Vacation Industry

“We chose Bottomline TreasuryXpress as our partner to enable digital transformation. Partnering with them, we have created a controlled and centralized hub for managing liquidity collaboratively and with a long-term view. And, we established full bank connectivity in just 12 weeks.”

*- Sasha De Gracia
Director of Finance, Treasury Services*



Challenges

- Lacked visibility and precise information on liquidity to manage long-term project budgeting, funding, and banking relationships
- Contract redundancies and high bank fees
- Unprepared to combat times of financial crisis

Solution

- Bottomline TreasuryXpress, a flexible and highly integrable digital solution for a precise and real-time picture of cash and liquidity

Results

- Automated reconciliation and developed data-driven forecasts to understand liquidity requirements and anticipate shortfalls
- Eliminated contract redundancies and reduced bank fees
- Automated data feeds from banks to aggregate balance and transaction data in real time
- Winner - 2020 Adam Smith Award for “Best Crisis Management Solution” by Treasury Today Magazine and 2020 Alexander Hamilton Award for “Best Liquidity Management”

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